

## Euler Hermes appoints Milo Bogaerts, CEO, Euler Hermes UK and Ireland

**PARIS – 20 FEBRUARY 2017** – [Euler Hermes](#), the worldwide leader in trade credit insurance, announced the appointment of Milo Bogaerts as chief executive officer for Euler Hermes UK and Ireland, effective April 1, 2017, pending regulatory approval. He succeeds Valerio Perinelli, who has resigned for personal reasons. The position is based in London and reports to Fabrice Desnos, head of region for Northern Europe.

Bogaerts began his career at Euler Hermes Netherlands in 1997, where he held a number of positions before joining Interpolis Kredietverzekeringen, a joint venture between Euler Hermes and Achmea, in 1999. He held various management positions with Interpolis and Achmea, and rejoined Euler Hermes as CEO for the Netherlands in 2012. He was named chairman of the Interpolis Supervisory Board in 2015, a position he held until Euler Hermes fully acquired the company in April 2016. In February 2016 he was appointed regional director for market management, commercial and distribution (MMCD) in Northern Europe, and moved to London. He is also currently a member of the supervisory board of Euler Hermes Poland. Bogaerts holds an MBA from TiasNimbas business school in the Netherlands.

His successor in the Northern Europe MMCD role will be announced at a later date.

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**Euler Hermes** is the global leader in trade credit insurance and a recognized specialist in the areas of bonding, guarantees and collections. With more than 100 years of experience, the company offers business-to-business (B2B) clients financial services to support cash and trade receivables management. Its proprietary intelligence network tracks and analyzes daily changes in corporate solvency among small, medium and multinational companies active in markets representing 92% of global GDP. Headquartered in Paris, the company is present in over 50 countries with 5.900+ employees. Euler Hermes is a subsidiary of Allianz, listed on Euronext Paris (ELE.PA) and rated AA- by Standard & Poor's and Dagong Europe. The company posted a consolidated turnover of €2.6 billion in 2016 and insured global business transactions for €883 billion in exposure at the end of 2016.

Further information: [www.eulerhermes.com](http://www.eulerhermes.com). [LinkedIn](#) or Twitter [@eulerhermes](#).

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