

## **EULER HERMES**

*Société anonyme à Directoire et Conseil de Surveillance  
au capital de 14 451 032,64 euros  
Siège social : 1,3,5 rue Euler, 75 008 Paris  
RCS Paris B 552 040 594*

### **Disclosure of total number of voting rights and number of shares in the capital at April 18, 2012**

Pursuant to article R. 225-73-1 2° of the French commercial code

<b>Total number of shares</b>	<b>Theoretical number of voting rights (1)</b>	<b>Number of real voting rights (2)</b>
45 167 447	45 167 447	43 870 053

(1) including own shares

(2) excluding own shares